

CHAPTER 208

FRATERNAL BENEFICIARY ASSOCIATIONS

S. F. 360

AN ACT to repeal sections eight thousand eight hundred twenty-six (8826) and eight thousand eight hundred twenty-nine (8829), code, 1939, relating to investments by fraternal beneficiary associations and the regulation of said investments and associations under the supervision of the insurance commissioner of the state of Iowa, and to enact a substitute therefor.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section eight thousand eight hundred twenty-six (8826),
2 Code, 1939, is repealed.

1 SEC. 2. Section eight thousand eight hundred twenty-nine (8829),
2 Code, 1939, is repealed, and the following enacted in lieu thereof:

3 "Any fraternal beneficiary society, order, or association, organized
4 under the laws of this state, accumulating money to be held in trust
5 for the purpose of fulfillment of its certificates or contracts, shall
6 invest such accumulation in the securities provided in section seven-
7 teen (17) of Senate File one hundred nine (109), Acts of the Fifty-
8 first General Assembly, and no other."

Approved April 16, 1945.

CHAPTER 209

MUTUAL MEDICAL AND SURGICAL SERVICE

S. F. 128

AN ACT to amend sections eight thousand eight hundred ninety-five and one hundredth (8895.01), eight thousand eight hundred ninety-five and two hundredths (8895.02), eight thousand eight hundred ninety-five and four hundredths (8895.04), eight thousand eight hundred ninety-five and five hundredths (8895.05), eight thousand eight hundred ninety-five and six hundredths (8895.06), eight thousand eight hundred ninety-five and seven hundredths (8895.07), eight thousand eight hundred ninety-five and eight hundredths (8895.08), eight thousand eight hundred ninety-five and eleven hundredths (8895.11), eight thousand eight hundred ninety-five and thirteen hundredths (8895.13), and chapter four hundred three and one tenth (403.1), code, 1939, and chapter two hundred seventy-four (274), laws of the Forty-ninth General Assembly, relating to nonprofit corporations furnishing hospital service, and to authorize nonprofit corporations to contract to furnish medical and surgical service to subscribers and to contract for the furnishing of such service with physicians and surgeons, osteopathic physicians or osteopathic physicians and surgeons; to provide for the regulation and supervision of such corporations; to fix their rights, powers and duties; to provide for the method of their incorporation and the personnel of their board of directors; to declare such corporations to be charitable and benevolent institutions; and to prescribe the powers and duties of the commissioner of insurance with reference to such corporations.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section eight thousand eight hundred ninety-five and
2 one hundredth (8895.01), Code, 1939, is amended by inserting after
3 the comma (,) in line nine (9) the following: "or any such corporation
4 organized for the purpose of establishing, maintaining, and operating a